SENTINEL
retirement fund

MEMBER BENEFIT STATEMENT

Brochure - June 2026

Your future preserved!

ABOUT YOUR BENEFIT STATEMENT

Your latest annual benefit statement confirms relevant membership details and reflects your Sentinel accumulated savings towards retirement. This brochure aims to help you understand the content of the benefit statement.

Please take the time to read this brochure for a better understanding of the content of your benefit statement and contact the Fund if you require further assistance.

This benefit statement is available on your personal profile on the Fund's secure web portal. Please register for access to the above, if you have not already done so, by visiting Sentinel's website at **www.sentinel.za.com**. Please note that calculations are based on the assumption that your membership conditions and the economic factors mentioned below are maintained until you reach normal retirement age. These assumptions are used when projecting your future retirement outcome.

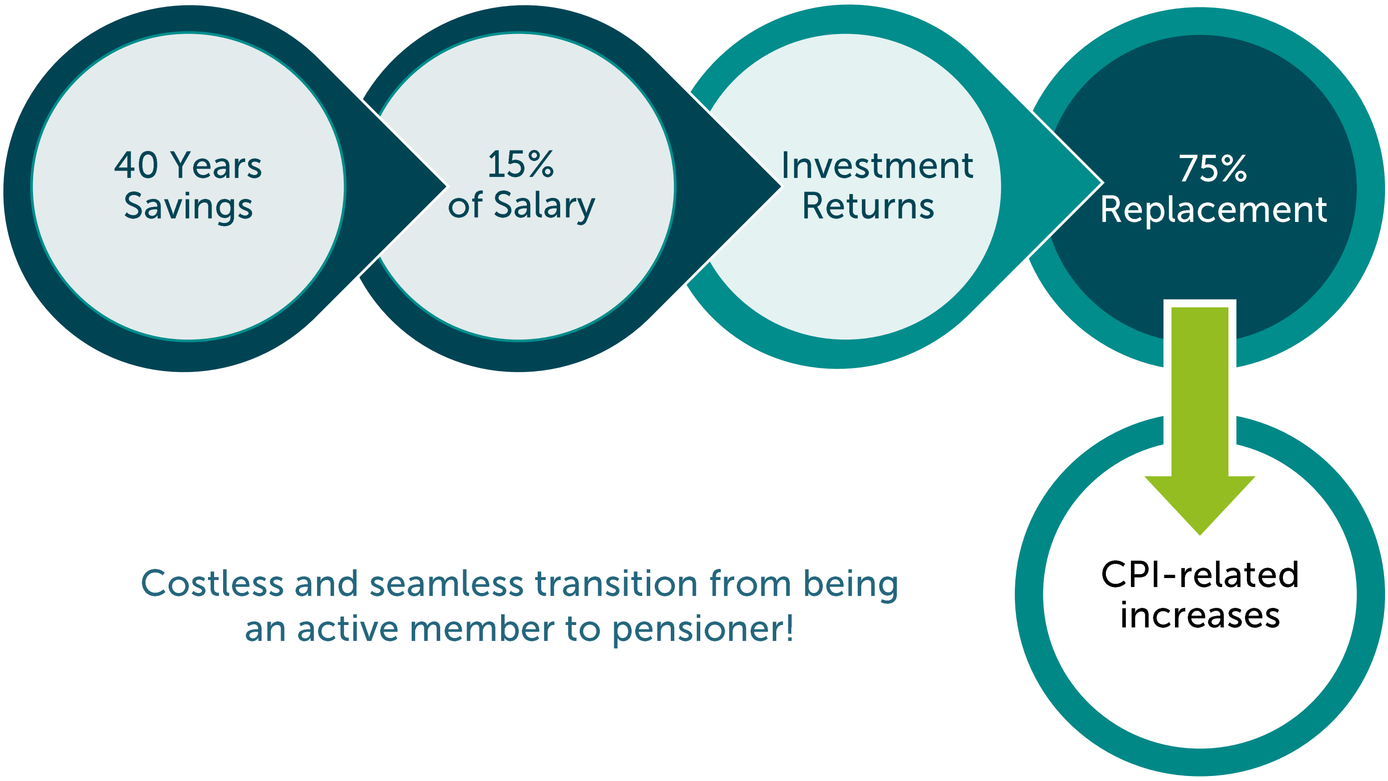
• Actual inflation rate (CPI) at Benefit Statement date:	4.5%
• Anticipated inflation rate (CPI) over the longer term:	6.0%
• Anticipated annual salary increases applied to future contributions:	6.0%
• Anticipated future annual investment returns:	See Portfolio Fact Sheets

Your benefit statement is based only on your Sentinel membership. For a holistic review of your actual financial position, you should also include any other investments that you may have, specifically those that you hold in other retirement funds.

Why Sentinel is Different

- ❖ Member-first philosophy – operating on mutual society principles and recovering only the actual cost of providing benefits.
- ❖ Transparent fees – 100% of contributions are invested for members, with cost-free transitions through the Life Stage strategy and into retirement.
- ❖ Competitive risk protection – self-insured death and disability benefits without waiting periods, free-cover limits or standard policy exclusions.
- ❖ Focused on retirement outcomes – helping members build retirement savings, transition seamlessly into retirement and receive sustainable pension income throughout retirement.

Member Offering Objective



Costless and seamless transition from being an active member to pensioner!

Focused on Better Retirement Outcomes

At Sentinel, we believe successful retirement planning is about more than building savings. It is about helping you achieve a sustainable income throughout retirement.

Our member-focused approach supports you throughout every stage of your retirement journey. From building your retirement savings to providing seamless, cost-free transitions through the Fund's Life Stage investment strategy and into retirement, our focus is on helping you achieve a comfortable and financially secure future.

How is this achieved?

Achieving this target usually requires saving for 35–40 years with regular contributions of at least 15% of your salary. Sentinel supports you through a carefully designed Life Stage investment strategy, which gradually transitions your savings across portfolios to balance growth and protection as retirement approaches.

Retirement is not the end of your journey with Sentinel. Through the Fund's Pension Income Choice model, you can seamlessly transition into retirement and tailor an in-fund pension solution that best suits your personal circumstances and retirement income needs.

Practical Example: Your Retirement Replacement Rate

If your final salary is R20 000 per month, a 75% replacement rate means an expected pension of R15 000 per month. Sentinel also aims to increase your pension annually by approximately 80% of inflation (CPI), helping to preserve your purchasing power throughout retirement.

YOUR BENEFIT STATEMENT EXPLAINED, STEP-BY-STEP

The following information and explanations are provided in the sequence that it appears on your benefit statement.

A. PERSONAL MEMBERSHIP DETAILS

A. PERSONAL DETAILS			
Member Name	X, XXXXXXXXXX	Participant Number	XXXXXXXXX
ID Number/Passport	XXXXXXXXXXX	Industry Number	XXXXXXXX
Date of Birth	XXXX/XX/XX	Cell No	XXX XXX XXXX
Email Address	XXXXX@XXXX.XX.XX	Action Required - Please update your personal contact details	

Please confirm the correctness of these details. Should any of these details be incorrect, please contact the Fund as soon as possible for this to be corrected.

If your e-mail address does not appear here, you have not yet registered this as your preferred communication channel.

B. MEMBERSHIP CONDITIONS

B. MEMBERSHIP CONDITIONS			
Employer	XXXXXXXXXXXXX (XXXXXX)		
Membership Status	Contributing	Membership Entry Date	YYYY/MM/DD
Retirement Date	YYYY/MM/DD	Contribution Rates	
Normal Retirement Age (NRA)	XX	Employer to Retirement	XX.XX%
Early Retirement Age	XX	Employer to Risk Cover (Death)	1.27%
Latest Fund Salary	RXXX,XXX.XX	Employer to Risk Cover (Disability)	1.23%
Latest Fund Risk Salary	RXXX,XXX.XX	Employee to Retirement	X.XX%
Death / Disability Cover Multiple	X.X / X.X	Total Contribution Rate	XX.XX%

Your membership conditions essentially mirror your conditions of employment.
Note: Cover contributions only reflects if applicable.

C. MEMBER INVESTMENT ACCOUNT

C. MEMBER INVESTMENT ACCOUNT	
Fund Credit as at 01 July 2025	RX,XXX,XXX.XX
Contributions received towards retirement (excl risk cover)	RXXX,XXX.XX
Additional voluntary contributions received	RX.XX
Special contributions / Transfers in received	RX.XX
Investment Growth / (Loss) Credited	RXXX,XXX.XX
Total direct cost recovered	R-X,XXX.XX
Investment switch fees recovered	RX.XX
Savings withdrawals	RX.XX
Adjustments / Benefit movements / Divorces orders / Loans	RX.XX
Fund Credit as at 30 June 2026	**RX,XXX,XXX.XX**

This section reflects details of all transactions and movements that were posted to your Fund Credit, in the 12-month period applicable to your Benefit Statement.

Retirement contributions exclude risk benefit contributions paid by your employer (if applicable) as these contributions provide for additional death and/or disability cover.

Special Contributions represent amounts that have been transferred into your account during the past year from another fund, either voluntarily or in terms of Section 14 of the Pension Funds Act.

D. COMPONENT BREAKDOWN

D. COMPONENT BREAKDOWN		
Component	Key Features	30 June 2026
Savings Component	Portion available for withdrawals before retirement*	RXXX,XXX.XX
Retirement Component	Must be preserved for retirement.	RXXX,XXX.XX
Vested Component	Savings accumulated before implementation of the Two-Pot System.	RX,XXX,XXX.XX
Totals		RX,XXX,XXX.XX

The two-pot system, in essence, creates three separate retirement savings components ("pots") for each retirement fund member on **1 September 2024**. These are a Vested, Savings, and Retirement Component.

You will find additional information in the **Two-Pot Retirement System Brochure**.

E. INVESTMENT PORTFOLIO EXPOSURE

E. INVESTMENT PORTFOLIO EXPOSURE		
Investment avenue followed	Member Investment Choice	
Portfolio(s) invested in	% of Total	Value
Xxxxxxxxxxxxxxxxxxxx	XXX%	RX,XXX,XXX.XX

The investment portfolio/s that your retirement savings were invested in at the benefit statement date, and the portfolio/s exposure is indicated in this section of the statement. Please refer to the following available on the Fund website:

- Investment **Portfolio Fact Sheets** for portfolio composition and return information.
- A brief overview of member investment choice options. Refer to **Member Investment Choice Brochure**

F. PROJECTIONS AT NORMAL RETIREMENT AGE

F. PROJECTIONS AT NORMAL RETIREMENT AGE			
Projected Fund Credit (16.38 Years to NRA)	Estimated Retirement Savings	Estimated Monthly Pension in Today's Money	Replacement Percentage
Conservative fund view (CPI + 2%)	RXX,XXX,XXX.XX	RXX,XXX.XX	55%
Realistic view (CPI + 4%)	RXX,XXX,XXX.XX	RXX,XXX.XX	74%
Optimistic view (CPI + 5%)	RXX,XXX,XXX.XX	RXX,XXX.XX	86%

Three potential outcomes are illustrated, each based on different long-term investment return assumptions. The estimated starting pension amounts have been discounted to their present value, reflecting their equivalent worth in today's Rand.

You will find additional information on these benefits in the For more detailed information, please refer to the comprehensive **Pension Income Choice Brochure** or the **Pension Income Choice in a Nutshell** brochure for a concise summary of the key features.

Common Retirement Terms

Term	Meaning
Fund Credit	The total value of your retirement savings in the Fund at the statement date.
Investment Growth	The investment return earned on your retirement savings during the statement period. Investment returns may be positive or negative.
Savings Component	The portion of your retirement savings that may be available for withdrawals before retirement, subject to legislation.
Retirement Component	The portion of your retirement savings that must generally remain invested until retirement.
Vested Component	Retirement savings accumulated before 1 September 2024 that remain subject to the rules and legislation applicable before the Two-Pot Retirement System.
Normal Retirement Age (NRA)	The retirement age specified in the Rules of the Fund at which your retirement benefits are calculated.
Replacement Rate Target	The Fund aims to help members achieve a retirement income equal to approximately **75% of their final salary**, subject to contribution levels, investment returns and years of membership.
Replacement Percentage	Your projected pension expressed as a percentage of your expected salary immediately before retirement. This indicates how much of your salary your retirement income is expected to replace.
Fund Salary	The salary recognised by the Fund for retirement purposes, also referred to as your pensionable salary or pensionable emoluments. It is used to calculate your retirement contributions and is the salary against which your projected replacement percentage is measured. In many cases, this will be the same as your Latest Fund Risk Salary. Latest Fund Risk Salary The salary recognised by the Fund for calculating your insured death and disability benefits. This may differ from your Latest Fund Salary, depending on your employer's participation and the Fund Rules.
Death / Disability Cover Multiple	The multiple of your Latest Fund Risk Salary used to determine your insured death and disability cover. For example, a multiple of 2.4 means your insured benefit is 2.4 times your Latest Fund Risk Salary. Your insured benefit is calculated using the average annual Fund Risk Salary over the preceding 12 months.

What should you do after reading your statement?

Use your annual benefit statement to make sure you remain on track for retirement.

- [ ] **CHECK YOUR PERSONAL DETAILS**
  Confirm that your contact information and other personal details are correct.

- [ ] **REVIEW YOUR NOMINATED BENEFICIARIES**
  Ensure your beneficiary nomination reflects your current wishes.

- [ ] **REVIEW YOUR RETIREMENT REPLACEMENT PERCENTAGE**
  Compare your projected replacement percentage with the Fund's target to understand whether you are on track to achieve your desired retirement income.

- [ ] **CONSIDER INCREASING YOUR RETIREMENT CONTRIBUTIONS**
  If your projected replacement percentage is below your retirement goal, increasing your contributions or making additional voluntary contributions may improve your retirement outcome.

- [ ] **REVIEW YOUR INVESTMENT PORTFOLIO**
  Make sure your investment strategy remains appropriate for your retirement objectives and time remaining until retirement.

- [ ] **KEEP YOUR SAVINGS INVESTED**
  Avoid unnecessary withdrawals where possible, as preserving your retirement savings gives them more time to grow.

- [ ] **ACCESS YOUR MEMBER PORTAL**
  Log in to the Member Portal to view your latest benefit information, update your personal details and access additional Fund publications.

CONTACT US

Sentinel Retirement Fund | Reg No 12/8/1215

5th Floor | 92 Rivonia Road | Wierda Valley | Sandton, 2196
Office hours are 08:00am to 04:15pm
Mondays to Fridays excluding public holidays

0800 776 861

info@sentinel.za.com

www.sentinel.za.com

Ethics Hotline 0800 000 594

CLIENT SERVICE CENTRES

Sandton	Carletonville	Klerksdorp	Welkom	Emalahleni
5th Floor 92 Rivonia Road, Wierda Valley Sandton, 2196	S Buys Office Park Shop 10, Corner Kaolin and Radium Streets	54 Buffelsdoorn Road, Flamwood	Shop 25, The Strip 314 Stateway	WCMAS Building, Corner OR Tambo and Susanna Streets
Toll-Free 0800 776 861	**Tel** (011) 481 8290/1	**Tel** (011) 481 8024/8	**Tel** (011) 481 8025/6	**Tel** (011) 481 8295/6

Office hours are 08:00am to 04:15pm
Mondays to Fridays excluding public holidays

Empowering You to a

SECURE FUTURE