TAX DEDUCTION OPTIONS

FOR SENTINEL PENSIONERS WHERE SARS PROVIDED THE FUND WITH A DIRECTIVE DEDUCTION PERCENTAGE

Please send your completed form to:

Email: info@sentinel.za.com

Hand in: at your nearest Client Service Centres situated in Sandton, Welkom, Klerksdorp, Carletonville and Witbank/Emalahleni.

Industry / Participant Number	Identity Number

IMPORTANT INFORMATION

- You do not have to do anything, because SARS will provide Sentinel Retirement Fund with the directive deduction percentage.
- You can however select one of the options below, which will be valid for the specified tax year only.
- You may, at any time, request Sentinel Retirement Fund to deduct PAYE at a rate higher than the rate provided by SARS.
- You may also, at any time, request Sentinel Retirement Fund to use the normal PAYE deduction rate, and not the directive rate provided by SARS. NOTE: This option creates the possibility that the PAYE withholding rate will be insufficient to cover the tax liability on assessment.

PERSONAL DETAIL – ALL FIELDS TO BE COMPLETED

Title	Initials	Surname

Full Names (First Two Names in Full)			
1		2	

Identity | Passport Number		Gender	M	F

Tax Number		Birth Date	Y	Y	Y	Y	M	M	D	D

POSTAL ADDRESS

PO Box Number	Suburb, City or Town	Postal Code

RESIDENTIAL ADDRESS

House / Complex Number	Street Name

Suburb	City	Postal Code

CONTACT DETAILS

Tel Number		Mobile Number	
Email			

Please indicate the preferred method of communication	SMS		Email		Telephonic		Postal	

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- *CONTINUED*

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Selection made for tax year starting on 1 March 2 0 _ _

and ending on the last day of February of the following calendar year.

OPTIONS (Please tick one option only, 1 or 2 or 3 or 4)

☐ **1** Use the SARS provided directive deduction percentage.
This option will override any previous PAYE arrangements, including additional tax deductions, and revert to the SARS provided directive deduction percentage only.

OR

☐ **2** Deduct tax at a rate higher than the rate provided by SARS, or the PAYE rates.

A. Adding an additional _ _ _ , _ _ **%** to the provided SARS/PAYE rate

OR

☐ **B** Deduct an additional amount of **R** _ _ _ _ _ , _ _

every month for the remaining months of the selected tax year.

☐ **3** Use the applicable PAYE deduction rate (not option 1 above). This option will override any previous PAYE / tax arrangements, including additional PAYE deductions, and revert to the SARS PAYE deduction rates only.
Pensioners who select this option are reminded that tax deducted may be insufficient to cover their tax liability at tax year-end.

☐ **4** Use the normal PAYE table to calculate monthly tax, and not the rate provided by SARS, but add a monthly additional tax amount to be deducted over and above the calculated monthly tax.

Deduct an additional amount of **R** _ _ _ _ _ , _ _

over and above the normal PAYE table calculated tax amount.

IF MY SARS PROVIDED DIRECTIVE RATE CHANGES, APPLY THE SELECTED NOTIFICATION OPTION:

1	With an SMS to my mobile number	☐
2	To my provided email address	☐
3	Do not notify me	☐

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DISCLAIMER

Your elected option only applies from the date that Sentinel received your option form, for the remainder of the tax year and will never apply retrospectively.

PLEASE NOTE:
Only option forms received by close of business on the 20th of the month will be taken into account for your next pension payment.

EXAMPLE:

- An option received **on or before** 20 March will be applied to your April pension payment.
- An option received **on 21 March** will only be applied to your May pension payment.

Please tick the block. **(The form is invalid and will be rejected if the disclaimer block is not ticked)**

I understand and agree	

Signature of Member	Date
Electronic signatures are not permitted to be used on this Application Form.	Y Y Y Y M M D D

Sandton: 5th Floor, 92 Rivonia Road, Wierda Valley, Sandton, 2196 | **Toll-Free** 0800 776 861
Carletonville: S Buys Office Park, Shop 10, Corner Kaolin and Radium Streets, Tel (011) 481 8290/1
Klerksdorp: 54 Buffelsdoorn Road, Flamwood, Tel (011) 481 8024/8 | **Welkom:** Shop 25, The Strip, 314 Stateway, Tel (011) 481 8025/6
Emalahleni / Witbank: WCMAS Building, Corner OR Tambo and Susanna Streets, Tel (011) 481 8295/6