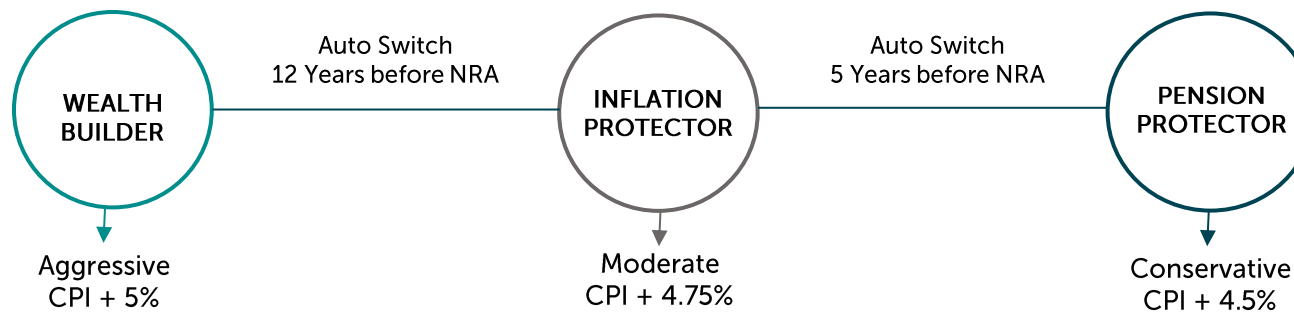


## SENTINEL'S INVESTMENT STRATEGY PROVIDES MEMBERS WITH TWO INVESTMENT AVENUES

The **Life Stage Model** consists of three portfolios, with different risk profiles. Accumulated retirement savings are automatically moved from one investment portfolio to the next based on the number of years remaining until Normal Retirement Age (NRA). A member who opts to follow the Life Stage Model is therefore not required to make any investment decisions.

Life Stage portfolios consist of the **Wealth Builder**, the **Inflation Protector** and the **Pension Protector** portfolios.



**Investment Choice** is available for members who prefer not to follow the Life Stage Model. Members may exercise individual choice and switch between the available investment portfolios on a daily basis. The available options include three **Life Stage portfolios**, as well as the **Money Market** and **Shari'ah** portfolios. Two switches between portfolios per calendar year is allowed at no cost and thereafter a switching fee of 0.1% of capital switched, limited to a maximum fee of R5, 000 is charged. Members may not split capital between different Life Stage Portfolios. Capital may, however, be allocated between **one selected Life Stage Portfolio** and the **Money Market Portfolio**. Members may also allocate **future recurring contributions** to a **portfolio of their choice**.

Members who have opted out of the Life Stage have the option to return to it when they choose.

