

WEALTH BUILDER

PORTFOLIO FACTSHEET



31 JULY 2025

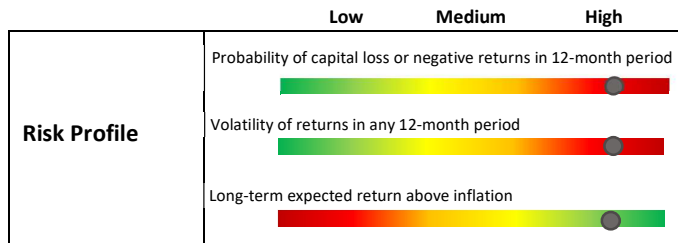
TRUSTEE DEFAULT LIFE STAGE:

Targets members 12+ years to retirement

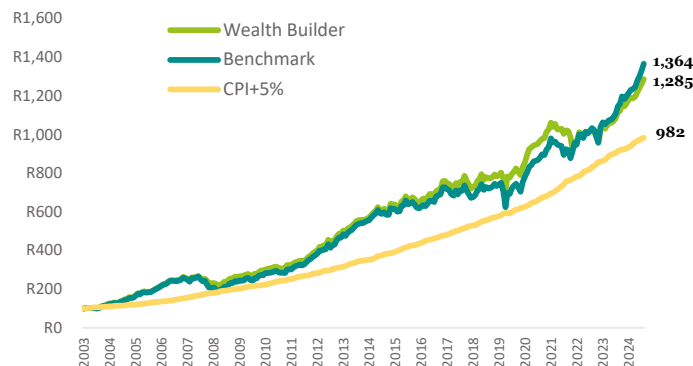
INVESTMENT CHOICE:

Aggressive risk/return profile

Objective	This portfolio is designed to deliver (but does not guarantee) a net investment return of 5.0% per annum above CPI over the long-term. This portfolio is appropriate for members wishing to capture strong market performance over and above merely maintaining purchasing power.
Performance Target	CPI + 5%
Benchmark	SA Equity; SA Property; SA ILB's; SA Bonds; SA Cash; Africa; Global Equity; Global Property; Emerging Markets; China
Risk Tolerance	10% Around Benchmark
Portfolio Size	R 23,516m



Growth of R100 Investment at Inception



RETIREMENT SAVINGS CHARGES*				
DESCRIPTION	FYTD	1 YEAR	3 YEARS	5 YEARS
Investment Charge	0.1%	1.7%	1.6%	1.6%
Advice Charge	0.0%	0.0%	0.0%	0.0%
Admin Charge	0.1%	0.3%	0.2%	0.2%
Other Charges	0.0%	0.0%	0.0%	0.0%
Total Charges	0.2%	2.0%	1.8%	1.8%

*Best estimates used where final figures are not available

BENCHMARK RETURNS

	MONTH	1 YEAR	3 YEARS
SA Equity	2.2%	22.3%	15.6%
SA Property	4.4%	25.7%	18.3%
SA Inflation Linked Bonds	0.1%	4.0%	4.2%
SA Bonds	2.7%	17.0%	13.5%
SA Cash	0.6%	8.0%	7.9%
Africa	7.6%	41.8%	16.2%
Global Equity	3.1%	15.2%	18.5%
Global Property	0.5%	3.6%	4.0%
Emerging Markets	3.7%	15.8%	13.3%
China	6.3%	29.3%	4.9%

All Returns are reflected in ZAR

ASSET ALLOCATION

	FUND	BENCHMARK
South Africa	59.0%	61.0%
SA Equity	39.4%	39.0%
SA Property	6.5%	5.0%
SA ILB's	11.0%	13.0%
SA Bonds	1.3%	2.0%
SA Cash	0.8%	2.0%
Africa	6.4%	7.0%
Global	23.2%	21.0%
Global Equity	22.2%	17.0%
Global Property	3.5%	4.0%
Global Cash	-2.5%	0.0%
Emerging Markets	6.6%	6.0%
China	4.8%	5.0%

NET INVESTMENT RETURNS

	FUND	BENCHMARK	CPI+5%
FYTD*	1.9%	2.8%	0.4%
1 Month	1.9%	2.8%	0.4%
1 Year	15.3%	19.1%	7.7%
3 Years	11.4%	13.9%	9.1%
5 Years	11.5%	13.1%	10.1%
10 Years	8.2%	8.6%	9.9%

*From 1 July 2024

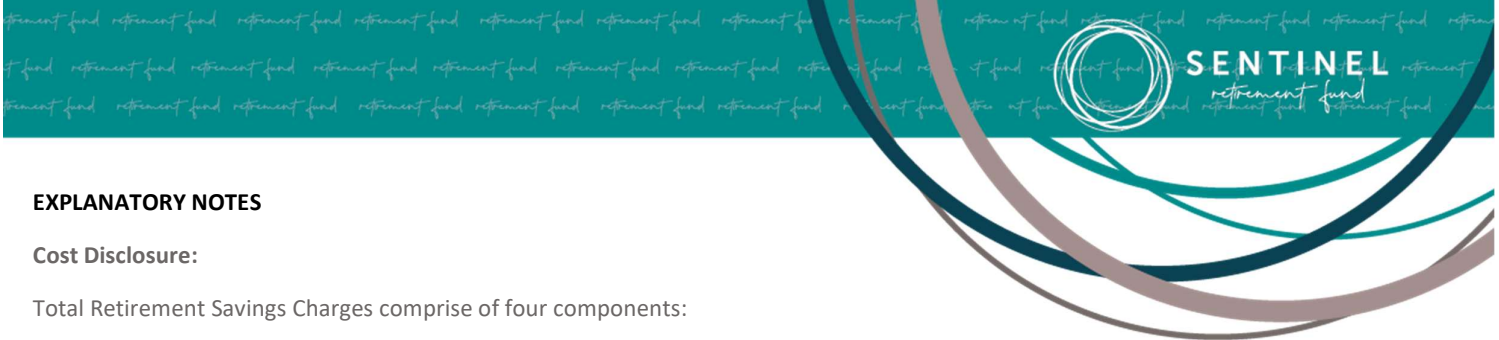
Returns are annualised for periods greater than 1 year

RISK METRICS

	FUND	BENCHMARK
% Positive Months	66.4%	66.4%
Tracking Error	2.9%	
Annualized Volatility	8.6%	10.4%
Information Ratio	-0.1	
Sharpe Ratio	0.6	0.6
Maximum drawdown	-19.4%	-30.7%
Highest monthly return	9.6%	11.7%
Lowest monthly return	-7.6%	-12.0%

TOP 5 HOLDINGS (31 MARCH 2025)

RSA I2050 2.5 20501231	5.4%
RSA I2046 2.5 20460331	4.8%
Catalyst Property Fund	3.1%
All Seasons Venture Partners I	2.0%
Prosus N.V.	1.9%



EXPLANATORY NOTES

Cost Disclosure:

Total Retirement Savings Charges comprise of four components:

- **Investment Charges:** Investment management fees, including all charges of underlying investment funds and transaction costs.
- **Advice Charges:** Advice fees, including investment consulting fees not included in investment charges.
- **Admin Charges:** Administration costs, which in Sentinel's self-administered model, includes personnel, information technology and operational costs (includes member & pensioner communication, counselling and advice).
- **Other Charges:** Other costs and fees including legal, professional & consulting fees, audit fees, board fees, FSCA levies, insurance, actuarial fees and reporting costs.

Investment returns: returns reported are after Total Retirement Savings Charges have been deducted. In order to calculate the 1-year **gross** investment return, the 1-year total charges should be added to the 1-year net investment return.

Glossary

Annualised Volatility	Also known as standard deviation and measures risk. The higher the standard deviation the higher the risk.
Benchmarks	<i>SA Equity:</i> 10% Capped FTSE/JSE Shareholder Weighted All Share Total Return Index <i>SA Property:</i> FTSE/JSE All Property Total Return Index <i>SA Inflation Linked Bonds:</i> 50% I2046; 50% I2050 <i>SA Bonds:</i> JSE Composite All Bond Total Return Index <i>SA Cash:</i> The Alexander Forbes Short Term Fixed Interest Composite index <i>Africa:</i> MSCI EFM Africa ex South Africa Daily Net Total Return Index <i>Global Equity:</i> MSCI All Country World Net Total Return Index <i>Global Property:</i> FTSE EPRA NAREIT Developed Rental Total Return Index <i>Emerging Markets:</i> MSCI Emerging Markets Net Total Return Index ex South Africa <i>China:</i> 65% MSCI China A Onshore Index; 35% MSCI China Index
CPI:	South African headline Consumer Price Inflation as publish by Statistics South Africa
Information Ratio:	The Information Ratio measures a portfolios ability to generate excess returns relative to a benchmark per unit of relative risk. The higher the ratio the better.
Maximum Drawdown:	Maximum Drawdown refers to the highest percentage of continuous loss (or negative returns) since the inception of the fund.
Net Returns:	Investment returns after all costs have been considered
Sharpe Ratio:	The Sharpe Ratio is the excess return over the risk-free rate (cash return) generated per unit of risk in the portfolio. The higher the Sharpe Ratio the more return you get for risk taken.
Tracking Error:	Tracking Error is the difference between the return on a portfolio and the benchmark. This is also known as active risk.
Sharpe Ratio:	The Sharpe Ratio is the excess return over the risk-free rate (cash return) generated per unit of risk in the portfolio. The higher the Sharpe Ratio the more return you get for risk taken.