



RETIREMENT SAVINGS CHARGES: 2025 / 2026

Regulation 37 and 39 were introduced in 2019 and require that all fees and charges, whether borne directly or indirectly by the Fund, implicit or explicit, are disclosed to members in a clear and understandable manner.

In line with this requirement, Sentinel adopted a concept of **Total Retirement Savings Charges**. Actual costs are recovered from assets held in the Fund, and no commissions or other charges are levied.

The following table reflects the budgeted retirement savings charges, per portfolio, for the Sentinel 2025 financial year, from 1 July 2025 to 30 June 2026:

Portfolio	Investment Charges ^{1 & 2}	Admin & Entity Charges	Total Charges
Wealth Builder	0.55%	0.34%	0.89%
Inflation Protector	0.53%	0.31%	0.84%
Pension Protector	0.49%	0.30%	0.79%
Money Market	0.05%	0.30%	0.35%
Shari'ah #	0.00%	0.31%	0.31%
Pensioner Pool	0.48%	0.29%	0.77%
Risk Benefit Pool	0.12%	0.29%	0.41%

1. Investment Charges contain a component of indirect, implicit fees and charges, which are not budgeted for. These are included in the unit price or Net Asset Value of the relevant investment product.
 2. Asset Management Advice Charges are included in Investment Charges.
- # Shari'ah Portfolio asset management fees are levied by the external third-party service provider.

Innovating Your Future Responsibly



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During the Fund's financial year, the recovery cost is based on year-to-date actual cost incurred. The cost is levied individually to member accounts and on a pooled basis to the Pensioner Portfolio and Risk Benefit Portfolio.

Investment returns communicated monthly reflect net returns, after Total Retirement Savings Charges have been deducted.

Total Retirement Savings Charges, inclusive of the indirect, implicit fees and charges, are communicated monthly through the Portfolio Fact Sheets published by the Fund and are available on the Fund's website (www.sentinel.za.com).

*Please ensure that the Fund has your latest mobile number and email address
to ensure that you receive all relevant communication!*

1 August 2025



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