



SENTINEL  
*retirement fund*

# THE TWO-POT SYSTEM

*Effective from 1 September 2024*



## SAVING *component*

1/3 OF CONTRIBUTIONS



## RETIREMENT *component*

2/3 OF CONTRIBUTIONS



## VESTED *component*

NO CONTRIBUTIONS

Can withdraw **once in every tax year**, any amount available in this component without leaving employment, if the amount is more than **R2,000**.

10% of your Fund Credit on 31 August 2024 is automatically transferred to this component (limited to R30 000.00) as **Seed Capital** to "kick-start" the balance.

Withdrawals are taxed at **marginal tax rates**.

**WITHDRAWALS SHOULD ONLY BE CONSIDERED AS A LAST RESORT, SUCH AS IN A CRISIS OR FINANCIAL EMERGENCY.**

**NO withdrawal benefits** permitted, even if you leave your place of employment.

Balance in this component can only be accessed at retirement and **must be utilised to provide for a monthly pension**.

Total accumulated savings (Fund Credit) on **31 August 2024**, **less seed capital transferred**.

No contributions from 1 September 2024.

Members joining after 31 August 2024 will not have a vested component, unless it is transferred in.

Subject to the same rules and income tax treatment governing retirement fund benefits before 1 September 2024.

**FOR MORE INFORMATION,**  
*please contact the fund*

[www.sentinel.za.com](http://www.sentinel.za.com) | 0800 776 861

