

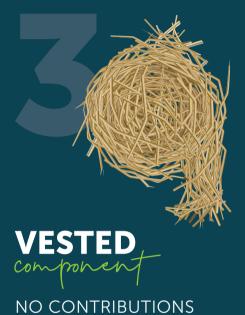
THE TWO-POT SYSTEM Effective from 1 September 2024







2/3 OF CONTRIBUTIONS



Can withdraw **once in every tax year**, any amount available in this component without leaving employment, if the amount is more than **R2,000**.

10% of your Fund Credit on 31 August 2024 is automatically transferred to this component (limited to R30 000.00) as **Seed Capital** to "kick-start" the balance. **NO withdrawal benefits** permitted, even if you leave your place of employment.

Balance in this component can only be accessed at retirement and **must be utilised to provide for a monthly pension**. Total accumulated savings (Fund Credit) on **31 August 2024**, **less seed capital transferred**.

No contributions from 1 September 2024.

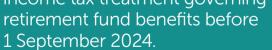
Members joining after 31 August 2024 will not have a vested component, unless it is transferred in.

Subject to the same rules and income tax treatment governing

Withdrawals are taxed at

marginal tax rates.

WITHDRAWALS SHOULD ONLY BE CONSIDERED AS A LAST RESORT, SUCH AS IN A CRISIS OR FINANCIAL EMERGENCY.





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