

31 October 2018

## 2019 RISK COVER & CONTRIBUTIONS

The Board of Trustees, in consultation with the Actuary, review the cover multiples and contribution rates for death and disability cover annually. The latest review reflects an increase in disability claims that has skewed the claims to contributions ratios of the combined risk pool.

After careful consideration, the Board of Trustees has decided to reduce the contribution to death cover and to increase the contribution to disability cover, resulting in a cost and cover neutral position for members. The impact hereof is reflected in the table below and will take effect on 1 January 2019:

2019 RISK COVER TABLE							
Option	Death & Disability Cover	Previous Death Cost	Previous Disability Cost	Previous Total Cost	NEW Death Cost	NEW Disability Cost	NEW Total Cost
A	-	-	-	-	-	-	-
B	<b>0.85 X</b>	0.42%	0.38%	0.80%	0.36%	0.44%	0.80%
C	<b>1.68 X</b>	0.84%	0.76%	1.60%	0.72%	0.88%	1.60%
<b>D (Default)</b>	<b>2.50 X</b>	<b>1.25%</b>	<b>1.25%</b>	<b>2.50%</b>	<b>1.06%</b>	<b>1.44%</b>	<b>2.50%</b>
E	<b>3.36 X</b>	1.76%	1.60%	3.36%	1.51%	1.85%	3.36%
F	<b>4.20 X</b>	2.24%	2.00%	4.24%	1.92%	2.32%	4.24%

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